

Woodmont North Condominium Assoc.  
 Operating Budget  
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Revenue	
Member Fees	602,530.00
Electric Income	332,000.00
Late Fees	18,000.00
Legal Income	3,000.00
Trash Reimbursement	2,800.00
Township Contribution	25,000.00
Resale Certificates	2,000.00
Pool Income	300.00
Other Income	300.00
InService Maintenance	550.00
Total Revenue	986,480.00
Total Income	986,480.00
Gross Profit	986,480.00
Expense	
Administrative Expenses	
Supplies/Postage	5,000.00
Office Cleaning	780.00
Audit	3,750.00
Legal Expense	3,000.00
Management	65,000.00
Insurance	
Package Policy	55,000.00
Umbrella Policy	3,500.00
Workers Comp.	260.00
D & O	3,450.00
Total Insurance	62,210.00
Office Payment	
Fee & Taxes	2,600.00
Total Office Payment	2,600.00
Telephone & Internet	2,400.00
Answering Service	1,275.00
Bad Debt	1,500.00
Bank Service Charges	100.00
Copier	600.00
Income Tax	850.00
Web Page	400.00
Misc. Expense	396.00
Total Administrative Expenses	149,861.00

	Jan - Dec 19
Building Expenses	
Maintenance Contract	57,700.00
General Maintenance	26,000.00
Supplies	6,500.00
Interior Lighting	850.00
Hallway Cleaning	22,000.00
Painting	10,300.00
Generator Repair	2,000.00
Fire Extinguishers	2,200.00
Extermination	6,000.00
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Total Building Expenses	133,550.00
Grounds Expense	
Lawn & Landscape	34,000.00
Tree & Shrub	10,000.00
Supplies	1,500.00
Snow Removal	60,000.00
Trash Removal	24,800.00
Exterior Lighting	1,200.00
Asphalt & Concrete	0.00
Casual Labor	6,200.00
Main Tranformer Oil	0.00
Security Service	8,050.00
Playground	500.00
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Total Grounds Expense	146,250.00
Pool Expenses	
Pool Contract	20,200.00
Pool Repairs	4,000.00
Pool Telephone	200.00
Pool Supplies	1,500.00
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Total Pool Expenses	25,900.00
Utilities	
Electric	242,000.00
Water	
A R47586911	12,050.00
B R47388245	8,000.00
C R47558404	8,000.00
D R47558394	8,500.00
E R47558405	11,000.00
F R47586906	11,000.00
G R47586907	8,500.00
H R47586879	10,000.00
I R47558408	8,000.00
J R22901436	8,000.00
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Total Water	93,050.00
Sewer	48,500.00
Propane	500.00
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Total Utilities	384,050.00

	<u>Jan - Dec 19</u>
Reserves Funding	<u>146,869.00</u>
Total Reserves	<u>146,869.00</u>
Total Expense	<u>986,480.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>